

ClearDox for Oil and Gas

Accelerating operational efficiency with intelligent automation

While digitization efforts across many facets of the oil and gas business have been progressing – success has been limited with only a third achieving their expected benefits (McKinsey and Company). Many basic functions remain heavily manual; leading to far higher risk and cost. In addition, valuable data and insights across the business interactions are not being captured and utilized. Lastly, adoption of artificial intelligence (AI) is accelerating, but skills and an understanding how best to apply is building as a challenge.

For organizations across the oil and gas ecosystem, intelligently automating the error-prone, labor intensive processes across trading, finance, operations, and the supply chain has moved to the forefront of importance. It begins with the need to digitize the myriad of documents (including invoices, confirmations, inspections, etc.) to unlock the data and make it truly actionable.

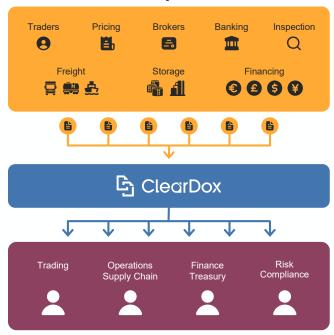
The manual approach used today in most organizations to capture this data prevents them from having the accurate, real-time insights they so vitally need to anticipate and support optimal decision making. According to McKinsey and Company, digitizing just one of these documents, the bill of lading, could save \$6.5 Billion. Application of AI is further unlocking opportunities that remained inaccessible with previous technologies.

Once digitized, broad automated reconciliation efforts including straight through processing, is achievable, freeing resources to focus on higher value activities, and faster response to the next challenge or opportunity. This is the core focus of ClearDox®.

"9 of 10 people
[employees and
business decision
makers] with access to
automation and Alpowered tools "feel
more fulfilled because
they can spend time on
work that truly matters."



Ecosystem



Integrated Access

Solving the document complexity challenge

Today's challenge is how to digitize this broad mix of semistructured and unstructured interactions, especially considering the diverse set of documents and trading partners involved.

Variety: Examples: Inspections, Freight Invoices, Contracts,

BOLs, Letters of Credit, Supplier Invoices, Barge

Invoices, Certificates, Confirmations

Types: Structured (Example: Excel tables), Semi-structured

(Example: Purchase order), Unstructured (Example: Complex contracts, email, chat), Handwritten (Example: Delivery receipt), Aggregated (Example:

Multiple inspections on one invoice)

Formats: Images, PDFs, HTML, TXT, XML, DOC, XLS,

SHEETS, CSV

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Enable strategic use cases

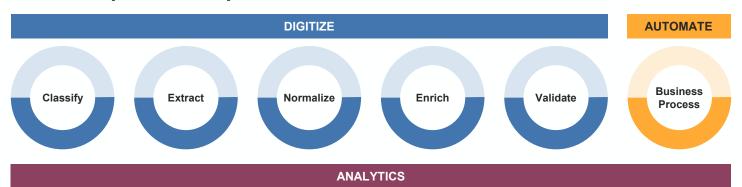
Accelerating Processing to Improve Supplier Relationships		Savings Add Up by Focusing on Reliable and Timely Inventory Movements	
Solution:	Digitization of receipt detailsDisaggregation of stacked statementsDirect integration into CTRM	Solution:	 Digitization across inbound and outbound movements Automated invoice and inventory reconciliation Direct integration into CTRM
Value:	Digitized data resulting in faster payment and improved supplier relationships Reduced resourcing requirements during peak periods	Value:	 Enhanced billing and cash flow management Increased inventory accuracy, transparency Reduced shipping delays and added charges
Streamlining	g 3rd Party Invoice Processing	Global Trade	Documentation
Solution:	Digitization of 3rd-party invoicesDisaggregation of stacked invoicesIntegration into CTRM/ERP	Solution:	 Digitization of all trade documents Automated matching, exception handling Integration into CTRM/ERP systems

ClearDox turnkey solutions

By combining its deep knowledge in the commodities space with its patent-pending multi-faceted AI approach, ClearDox can intelligently extract the appropriate data for processing and automate the reconciliation process at a scale unseen in the industry. Now organizations can reduce the issues brought on by manual processes, and scale efficiently through the ClearDox solution versus today's build-your-own approach.

Trading	Inventory/Transportation	Finance and Treasury	Invoices
Counterparty Confirmations Broker Statements	Bill of Lading Receipts/Tickets Drawdowns Movements Inventory Reconciliation	Letters of Credit Bank Remittance Renewable Credits Regulatory Filings	Freight Supplier Sales Inspections Assay Certificates

ClearDox platform capabilities





Digital commodity solutions by commodities experts

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ClearDox® helps commodity-intensive businesses secure a competitive advantage by using Al to digitize and automate critical document-intensive processes. We have a diverse global team, with offices in the US, Singapore and the United Kingdom.